

Insights and advice from GECA Chartered Accountants, your trusted business adviser. Call us on 0800 758 766.

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The October Edition

October already – halfway through the financial year and counting down until Christmas.

The GECA team has been busy completing annual accounts and tax returns for our clients and now is a great time to bring your work in if you haven't done so already.

We're also getting a lot of enquiries about our PlusOne accounting packages for small to medium sized businesses and you can find out more about this innovative product that covers all your annual accounting and taxation requirements for a low monthly fee at our dedicated website www.plusone.co.nz

Finally, you may notice some changes to this month's newsletter – thanks to our new newsletter guru, Victoria, for her input. We welcome any feedback you provide. As always, please [contact](#) us if you need accounting and taxation advice or services.

Latest News

Important changes to how you make payments to Inland Revenue

Do you pay Inland Revenue by cheque or make payments at Westpac? If so, you need to be aware of recent changes to our payment services. Westpac will continue to accept cash or eftpos payments over the counter after 1 October 2014 but they'll no longer accept any cheque payments, returns or other documents.

From 1 October 2014, cheque payments and returns must be received at Inland Revenue on or before the due date to avoid late payment penalties and interest.

Posted cheques must be received on time.

Tip: Use your internet banking. Just go to your bank's website, log in and use their tax payment service. Your payment will show up on your bank statement straightaway. You can make your payments right up to and including the due date. To find out more visit the [IRD Website](#).

Xero updates – October

Xero have introduced *Who, What & Why* to the reconciliation dashboard.

Not only does this help to keep messy contacts under control, but makes it much easier for new Xero users. Nice one Xero! To see more on the latest Xero updates, check out their [blog](#).

Are you missing out on new business?

Debbie Mayo-Smith talks about just how costly not following up can be.

Are you missing out on business? [Click here](#) to find out.

Let's Talk Succession Planning

Do you have a succession plan in place?

The current statistics on SMEs and their succession planning are of great concern.

- Between 2000 and 2500 business will be exited every year over the next 5 years
- 62% of business owners are over 50
- 46% plan to retire in the next 5 years
- Only 11% have a formal succession plan

It is critical to establish a well-designed business succession plan.

We can help you to address the complex issues of business continuation, taking the stress off your business and its future.

[Contact us](#) today to get started today.

Events this Month

Understanding your financials – Thursday 30 Oct 9am

Join Giles for this informative and hands on session where he will explain exactly what those month end numbers really mean.

Date: Thurs 30 October 9am – 11am

Cost: \$40

Location: GECA offices, Level 2, 98 Carlton Gore Road, Newmarket

[Click here](#) to book your spot.

Money Week 13 – 17 September

Its Money Week and there have been some great events on offer.

One day left– check out some of these fantastic Friday events in your area.

[Find out more here.](#)

Live Xero demonstration

This morning Lydia gave a live Xero Demonstration and we were wrapped at the turn out.

This FREE session covered generating invoices, including inventory on invoices, processing credits, dealing with overpayment and prepayment, debtor management and entering debtor notes, managing customer contact details, tips & tricks to streamline your Xero experience.

Interested in attending the next FREE Xero workshop?

[Click here](#) to book now or find out more.

Video of the Month

Check out this great video from TED talks.

[How to speak so that people want to listen](#)

TED Talks have a great selection of videos for viewing, so take you time and [browse some](#) today.

If you have a great video or image you think needs sharing – [send it to us](#) – we would love to hear from you.



Referrals

We value your relationship and we value your recommendations, so tell your friends to either [email us](#) or call us to discuss how we can help them in their business and we will reward you and them with our generous referral system – [click here](#) to ask us more on how this works!



Events

Client education is an important part of what GECA offers our clients, by way of newsletters and client workshops. We regularly run complimentary events for business owners and business people wanting to up-skill and you can see the full program [here](#).



Team Talk

We've been busy completing annual accounts and tax returns for our clients and now is an ideal time for you to send us your information in to us if you haven't done this already. Please [contact us](#) if you need the your Year End Questionnaire resent to you.



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